Protecting Minority Investors

Thailand ranks 27 on DB 2017
Measured by 6 indicators: disclosure, director liability, shareholder suits, shareholder rights, ownership and control and corporate transparency

Related Organizations:
- SEC
- DBD

Relevant laws under DBD's responsibility

Public Limited Companies Act
- Shareholders representing 10% of the total number of shares sold can call for an extraordinary meeting (Section 100)
- Shareholders representing 5% of the total number of shares sold can inspect the transaction documents before filing suit (Section 128)

Civil and Commercial Code
- A deadlock breaking mechanism may be included in the articles of association (Section 1108)
- Dividends must be paid within a month after passing a resolution (Section 1201)

The issuance of NCPO Order No. 21/2560 will increase scores for this indicator