

Translation

Order of the Office of Central Company and Partnership Registry

No. 205/2555

Re: Prescription of Rules and Supporting Documents for Application to Register the Establishment of a Partnership and Limited Company in the Case Where a Foreign Person has an Investment or the Authority to Sign for a Partnership and Limited Company.

Whereas it is expedient to revise rules and procedures for registering a partnership and limited company to promote order and greater suitability in the registration of establishment of partnership and limited company in which a foreign person has an investment or a foreign person has the authority to sign for the partnership and limited company.

By virtue of article 3 paragraph three of the Ministerial Regulation Establishing Offices of Company and Partnership Registry, Appointment of Registrar and Prescription of Rules and Procedures for Registration of Partnership and Limited Company B.E. 2549 (2006) issued by virtue of the Civil and Commercial Code, the Central Registrar hereby issues the following Order:

1. The Order of the Office of Central Company and Partnership Registry No. 102/2549 Re: Prescription of Supporting Documents for Application to Register Partnership and Limited Company, dated 20th July B.E. 2549 (2006), shall be repealed.

2. An applicant for registration of establishment of a partnership or limited company shall submit documents and evidence issued by a bank to certify or show the financial standing of all partners or shareholders having Thai nationality in support of the application for registration. Such document must show the amounts of monies consistent with the sums invested in the shares of each partner or shareholder in one of the following cases:

(1) In the case where a partnership or limited company has a foreign partner or shareholder investing or holding shares constituting not more than 50 percent of investments or registered capital of a partnership or limited company.

(2) In the case where a limited company does not have a foreign shareholder but a foreign person is a director authorized to sign or jointly sign for a company.

This Order shall come into force as from 2nd January B.E. 2556 (2013).

Given on the 22nd November B.E. 2555 (2012)

Banyong Limprayoonwong

Director-General of the Department of Business Development

Central Registrar