

Protecting Minority Investors



Thailand ranks 27 on DB 2017

Measured by 6 indicators : disclosure, director liability, shareholder suits, shareholder rights, ownership and control and corporate transparency



Related Organizations :  

Relevant laws under DBD's responsibility

Public Limited Companies Act

NCPO Order No. 21/2560

- ✓ Shareholders representing 10% of the total number of shares sold can call for an extraordinary meeting (Section 100)
- ✓ Shareholders representing 5% of the total number of shares sold can inspect the transaction documents before filing suit (Section 128)



Civil and Commercial Code

NCPO Order No. 21/2560

- ✓ A deadlock breaking mechanism may be included in the articles of association (Section 1108)
- ✓ Dividends must be paid within a month after passing a resolution (Section 1201)



The issuance of NCPO Order No. 21/2560 will increase scores for this indicator